

PRIME DAILY

May 29, 2025



US Futures Surge as Court Blocks Trump Tariffs and Nvidia Beats Estimates; Our Markets Expected to Respond Positively

A U.S. trade court ruled Wednesday that President Donald Trump overstepped his authority by imposing sweeping tariffs on imports from countries with trade surpluses, blocking the duties from taking effect in a decision that challenges the president's broad use of trade powers.

The U.S. dollar rallied following the court's decision, with particularly strong gains against the euro, yen, and Swiss franc. Wall Street futures and Asian equities both posted advances.

Markets had been volatile since Trump's April 2 tariff announcement, with investors unsettled by the president's shifting trade policies and concerns that the proposed duties would fuel inflation.

The Court of International Trade ruled that the Constitution grants Congress exclusive authority over foreign commerce, powers that cannot be superseded by presidential emergency measures intended to protect the U.S. economy.

U.S. equity markets closed lower Wednesday as investors awaited after-hours earnings results from tech giant Nvidia. Analysts had expected Nvidia to post earnings per share of \$0.73, representing roughly 20% growth compared to the same period last year. The chipmaker exceeded those expectations, reporting adjusted earnings of \$0.81 per share while revenue jumped 69% to a record \$44.06 billion—both figures surpassing analyst estimates.

Nvidia shares surged nearly 5% in after-hours trading following the strong results. The company beat expectations on both revenue and earnings, driven by its data centre business, which posted 73% year-over-year growth.

Domestically, the Nifty extended its decline for a second consecutive session Wednesday, despite strong global market cues. The 24,600 level is expected to provide strong support, coinciding with the 20-day exponential moving average.

Today's monthly expiry, combined with favourable global developments, may drive the index higher toward the 24,900 - 25,000 resistance level as call writers unwind positions.



Global Equity Indices			
	Close	Abs. Change	% Change
Indian Indices			
Sensex	81,312	-239.3 ▼	-0.29%
Nifty	24,752	-73.8 ▼	-0.30%
Midcap	57,141	-13.1 ▼	-0.02%
Small cap	17,784	58.8 ▲	0.33%
US Indices			
Dow Jones	42,099	-245.0 ▼	-0.58%
S&P 500	5,889	-33.0 ▼	-0.56%
Nasdaq	19,101	-98.2 ▼	-0.51%
European Indices			
FTSE	8,726	-52.0 ▼	-0.59%
DAX	24,038	-188.3 ▼	-0.78%
CAC	7,788	-38.7 ▼	-0.49%
Asian Indices			
Shanghai	3,362	21.4 ▲	0.64%
Hang Seng	23,339	-43.1 ▼	-0.18%
Nikkei	38,356	631.6 ▲	1.67%

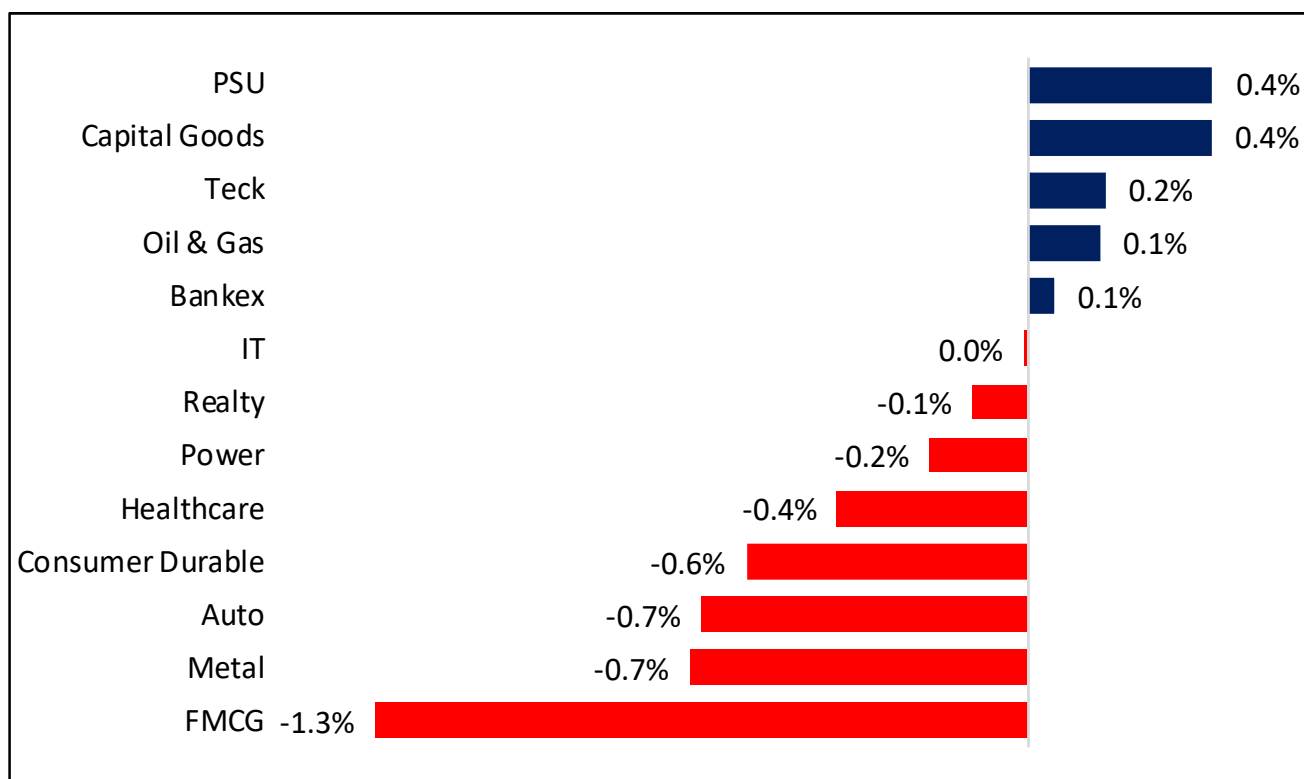
Indices Futures			
	Close	Abs. Change	% Change
IFSC Nifty			
IFSC Nifty	24,834	71.0 ▲	0.29%
US Indices			
Dow Jones	42,735	565.0 ▲	1.34%
S&P 500	6,000	97.0 ▲	1.64%
Nasdaq	21,796	416.5 ▲	1.95%
European Indices			
FTSE	8,812	73.5 ▲	0.84%
DAX	24,358	253.0 ▲	1.05%
Asian Indices			
Shanghai	3,841	34.0 ▲	0.89%
Hang Seng	23,322	83.0 ▲	0.36%
Nikkei	38,390	690.0 ▲	1.83%

Nifty50 Index Contributors

Top Five (Positive Contributors)		
Stock	Points	% Change
ICICIBANK	11.6	0.05
BHARTIARTL	7.3	0.03
BAJFINANCE	5.6	0.02
BEL	4.0	0.02
HDFCLIFE	3.2	0.01

Bottom Five (Negative Contributors)		
Stock	Points	% Change
ITC	-28.2	-0.11
RELIANCE	-13.8	-0.06
M&M	-8.2	-0.03
ULTRACEMCO	-4.7	-0.02
HDFCBANK	-4.7	-0.02

BSE Sectoral Leaders & Laggards

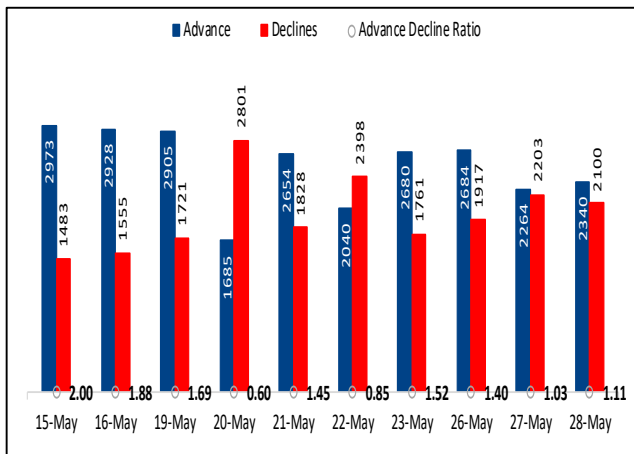


Nifty50 Index Top Pops & Drops

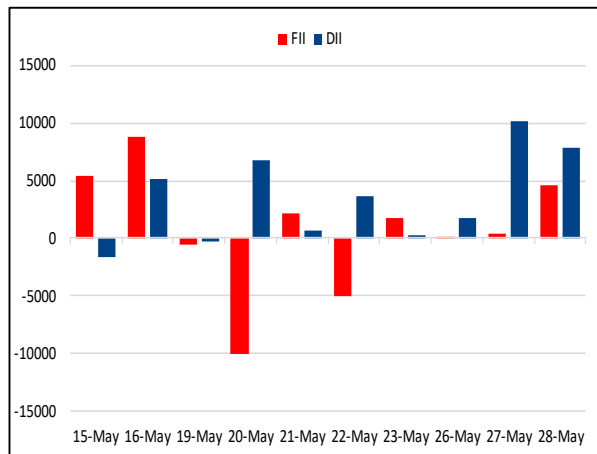
Nifty50 Top Five Gainers			
Symbol	LTP	% Change	Volume
HDFCLIFE	789.5	1.76	4,163,057
BEL	390.5	1.31	27,549,144
BAJFINANCE	9,267.5	1.05	650,740
BHARTIARTL	1,856.1	0.67	3,713,699
HEROMOTOCO	4,362.2	0.55	424,160

Nifty50 Top Five Losers			
Symbol	LTP	% Change	Volume
ITC	420.2	-3.16	431,851,622
INDUSINDBK	805.2	-1.89	5,308,859
NESTLEIND	2,419.0	-1.70	723,621
APOLLOHOSP	6,956.5	-1.65	278,103
ULTRACEMCO	11,238.0	-1.60	201,200

BSE Advance & Declines



Institutional Activities



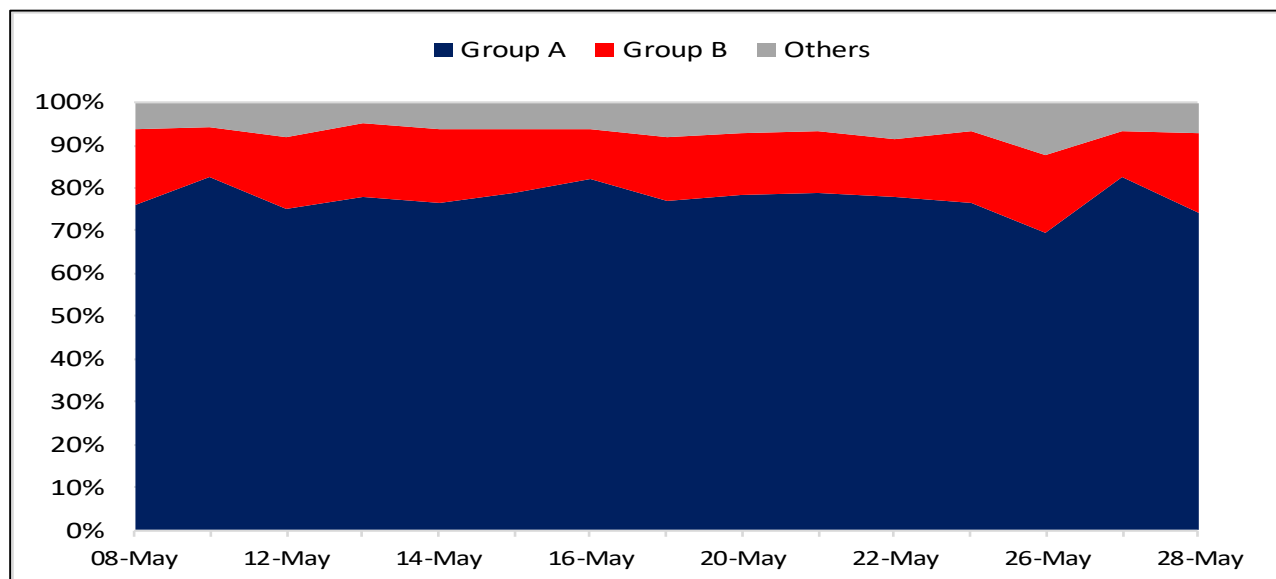
52 Week High Stocks

	28-May-25	27-May-25
BSE Universe	1444	128
BSE Group A Stocks Hitting 52 Week High		
Stocks	Price	52 Week High
DEEPAKFERT	1445.4	1450.0
CHOLAFIN	1647.7	1683.7
GLAXO	3350.0	3396.0
FORCEMOT	11751.7	12100.0
PARADEEP	168.2	169.8




52 Week Low Stocks

	28-May-25	27-May-25
BSE Universe	38	36
BSE Group A Stocks Hitting 52 Week Low		
Stocks	Price	52 Week Low
ORCHPHARMA	669.0	669.0
NIITMTS	335.7	332.3

BSE Cash Market Turnover Participant-wise



News Highly Sensitive to Stock Price

Impact	Stock	News
	SAIL	<p>SAIL reported an 11% YoY increase in net profit at Rs 1,251 crore for the fourth quarter that ended on March 31, 2025. One-off loss was at Rs 502.3 crore in Q4FY24. Revenue from operations increased 4.9% to Rs 29,316 crore as against Rs 27,958.5 crore in the corresponding period of the preceding fiscal.</p>
		<p>Overall numbers were below expectations in the quarter. Revenue grew 14.3% YoY at Rs 1221cr as against estimate of Rs 1362cr. EBITDA margin contracted 170bps YoY at 44.9% as against expectation of 50.8%. Gross margin was down 700bps YoY at 79.6%. Net profit was up 5.3% YoY at Rs 406.6cr. Other Income increased 58% YoY at Rs 66.3cr.</p>
	Natco Pharma	<p>Operating cash flow was at Rs 1697cr for FY25. Company has cash & equivalents of around Rs 3000cr as on March-2025.</p>
		<p>For FY26, the company estimates a dip in revenue by 20% and profitability by 30% due to geopolitical uncertainties & pricing pressure in its core product portfolio in the US and increased R&D expenses.</p> <p>Its earnings would be significantly lower in FY27 as gRevlimid benefits fade away. EPS for the quarter stood at Rs 22.7 and it stood at Rs 105.3 for FY25. At CMP, the stock trades at 18.5x FY27E EPS.</p>
	IRCTC	<p>The company's net profit jumped to Rs 358 crore in the January-March quarter, rising 26% YoY from Rs 284 crore in the same period last year. Other Income was up 87% YoY at Rs 61.2 crore. IRCTC's revenue during the quarter rose to Rs 1,269 crore from Rs 1,152 crore a year earlier. The results were aided by a one-time gain of Rs 45.7 crore. IRCTC reported an EBITDA of Rs 385.5 crore for the quarter, marking a 6.4% increase compared to Rs 362.5 crore in the same period last year.</p>

Stock	News
Telecom	The Telecom Regulatory Authority of India has proposed significant changes to the pricing structure of high-frequency spectrum bands utilised by telecom operators. Currently, operators benefit from nominal Spectrum Usage Charges (SUC) under a revenue-sharing model. The new proposal suggests replacing this with a pay-per-use, tower-to-tower pricing system, aiming to enhance pricing efficiency and align costs with actual usage.
BEL and BEML	Bharat Electronics Limited (BEL) and BEML Ltd have signed a Memorandum of Understanding (MoU) to foster a strategic collaboration aimed at enhancing leadership development, technical expertise, and business acumen for executives across both companies.
Birlasoft Ltd Q4FY25 result	Birlasoft's revenue was below expectations, impacted by delay in execution, and net profit was above expectations in Q4FY25, supported by cost rationalisation efforts. Consolidated revenue was down by 3.4% QoQ and YoY to Rs 1317 crore. EBIT grew 6.9% QoQ to Rs 152 crore and the company had reported EBIT at Rs 142 crore in Q4FY24. EBIT margin increased to 11.5% in Q4FY25 from 10.4% in Q3FY25. EBIT margin was at 14.7% in Q4FY24. Net profit was at Rs 122 crore in Q4FY25, vs. Rs 117 crore in Q3FY25 and Rs 180 crore in Q4FY24. Board declared final dividend of Rs 4 per share for FY25.
Bata India Q4FY25 result	Bata India results were below expectations in Q4FY25, however, volume growth continued. The company continued expansion with a network of 1962 Company-Owned Company Operated and Franchise stores driven by the franchise model. Consolidated revenue was down by 1.2% YoY to Rs 788 crore in Q4FY25, due to demand headwinds. The company's EBITDA stood at Rs 178 crore vs. Rs 188 crore in Q4FY24. EBITDA margin contracted 20bps YoY basis to 22.6% in Q4FY25. The company's net profit fell by 27.9% YoY to Rs 46 crore in Q4FY25. Revenue/EBITDA/Net profit de grew by 14.2%/10.6%/21.8% on QoQ basis, respectively.
Nuvama Wealth	Nuvama Wealth Management posted a 41% YoY rise in Q4 PAT to Rs 255 crore, driven by healthy performance across verticals. Net consolidated revenue for the quarter rose 21% to Rs 905 crore, with broad-based strength across its Wealth & Asset Management, Asset Services, and Capital Markets verticals. Wealth Management revenue grew 21% YoY to Rs 398 crore, while Asset Services saw an 85% YoY surge in revenue to Rs 198 crore. The board has declared a Rs 69 per share interim dividend.

Stock	News
Avanti Feeds	Avanti Feeds Ltd delivered a strong performance for the March quarter, with consolidated net profit rising 39.6% year-on-year to Rs 151.8 crore, up from Rs 104 crore in Q4 FY24. Revenue during the quarter stood at Rs 1,385 crore, up 7.9% YoY. Other Income stood at Rs 49.9 crore vs. 36.5 crore in Q4FY24.
Dish TV	Dish TV India Ltd reported a consolidated net loss of Rs 402.19 crore for the March quarter due to impairment on intangible assets. The company had reported a net loss of Rs 1,989.69 crore in Q4FY24.
S P Apparels	Net Sales at Rs 399.2 crore in March 2025 up 35.26% from Rs. 295.13 crore in March 2024. Net Profit at Rs. 30.4 crore in March 2025 up 6.91% from Rs. 28.44 crore in March 2024. EBITDA stood at Rs. 58.47 crore in March 2025 up 37.77% from Rs. 42.44 crore in March 2024. EPS has increased to Rs. 12.11 in March 2025 from Rs. 11.34 in March 2024.
Finolex Cables	The company posted a 13.8% year-on-year increase in revenue for the March quarter, rising to Rs 1,594.6 crore from Rs 1,401 crore a year earlier. The company reported a 3% rise in net profit to ₹191.7 crore for the quarter. EBITDA was up 5.5% to Rs 170.8 crore, though margins narrowed to 10.7% from 11.56% a year ago, partly due to volatility in commodity prices and shifting input costs.
FDC Ltd.	Operational performance was below expectations in the quarter. Revenue grew 6.5% YoY at Rs 492cr as against estimate of Rs 497cr. EBITDA margin contracted 120bps YoY at 11% as against expectation of 11.8%. Gross margin improved 40bps YoY at 67.2%. Net profit was down 16.4% YoY at Rs 38.7cr. Other Income declined 21% YoY at Rs 16cr. Company has non-current investments of Rs 543cr while cash & equivalents of Rs 537cr as on March-2025. Capex for the year stood at Rs 90cr. EPS for the quarter stood at Rs 2.38 and it stood at Rs 16.39 for FY25. At CMP, the stock trades at 20.5x FY27E EPS.
Kingfa Science	Revenue for the quarter grew 16% YoY at Rs 469.5 crore. EBITDA was up 18.6% YoY at Rs 60.4 crore. Net profit was up 25% YoY at Rs 41.9 crore. EPS for the quarter was at Rs 34.6 and it stood at Rs 126.22 for FY25.
KCP	KCP Ltd. displayed modest results with flat revenue at Rs 635 crore (up 2% yoy) and 6% qoq. Operating profit margin came in at 16% which is a 2% decline from corresponding quarter of previous year. Net profit stood at Rs.37.6 crore vs. Rs 55.6 crore in Q4FY24. Other income came in at Rs 20 crore up from Rs.13.2 crore in Mar-24.

Stock	News
ICICI Securities, ICICI Bank	In a major boost, Supreme Court has upheld the delisting of ICICI Securities, clearing the way for its merger with ICICI Bank. The top court's order came in response to a plea filed by investor Manu Rishi Gupta, who had challenged the fairness of the share valuation. He had also argued that the use of a reverse book-building (RBB) process could have ensured a better price for minority shareholders
Suprajit Engineering	The company achieved its highest quarterly sale in five quarters with revenue growing 12% YoY in Q4FY25 to Rs 877 crore. However EBITDA declined 8% YoY to Rs 87 crore and EBITDA margin contracted 213 bps to 9.9% mainly on account of losses in Europe. Consequently, PAT fell 54% YoY to Rs 27 crore. Board has declared a final dividend of Rs 1.75 per share. The company has guided for double digit growth excluding SCS division and EBITDA margin of 12-14% for FY26.
IndusInd Bank	SEBI has barred former IndusInd Bank CEO Sumant Kathpalia and four others from dealing in the share market.
Gensol Engineering	The National Company Law Tribunal (NCLT), Ahmedabad bench, initiated strong measures against Gensol Engineering Ltd, its related entities, and promoters following serious allegations of financial misconduct, corporate fraud, and systemic violations of governance norms.
Insecticides India	Revenue for the quarter grew 31.7% YoY at Rs 359 crore as against expectation of Rs 335 crore. EBITDA margin was up 470bps YoY at 7.93% as compared to estimate of 7.2%. Gross margin was higher by 470bps at 36.6%. Net profit was up 84.8% YoY at Rs 13.9 crore. PBT for the quarter increased 516% YoY at Rs 22 crore. Company derived 75% of sales from B2C, 20% from B2B and 5% from exports in FY25. EPS for the quarter stood at Rs 4.77 and it stood at Rs 48.38 for FY25. At CMP, the stock trades at 14.3x FY27E EPS.
Deepak Nitrite	Revenue for the quarter grew 2.5% YoY at Rs 2180 crore. EBITDA margin improved 35bps YoY at 14.5%. Net profit was down 20.3% YoY at Rs 202.4 crore. Company had reported exceptional gain of Rs 79.8 crore in Q4FY24. EPS for the quarter was at Rs 14.84 and it stood at Rs 51.12 for FY25. At CMP, the stock trades at 26x FY27E EPS.

Stock	News
Cohance Lifescience	<p>Performa Revenue for the quarter increased 19.9% YoY at Rs 841 crore. Reported EBITDA margin slipped 380bps YoY at 27.3% while Adj. EBITDA margin stood at 31.3% vs. 36.4% in Q4FY24.</p> <p>Adjusted net profit declined 16.3% YoY at Rs 144 crore.</p> <p>Pharma CDMO revenue grew 31% YoY at Rs 345 crore. Specialty Chemical CDMO business grew 75% YoY at Rs 148 crore. API sales declined 2% YoY at Rs 349 crore.</p> <p>Management expects double-digit revenue growth in FY26, weighted toward the second half of the year due to shipment phasing and customer inventory normalization.</p>
H G Infra	<p>H.G. Infra Engineering Limited has received Letter of Intent (LoI) from Gujarat Urja Vikas Nigam Ltd for 300 MW/600 MWh out of the project of 500 MW/1000 MWh for setting up of Standalone Battery Energy Storage Systems in Gujarat under Tariff-Based Competitive Bidding (Phase-VI).</p>
Balaji Amines	<p>Revenue declined 14.8% to Rs 352.7 crore Vs Rs 413.9 crore. Net profit fell 44.2% to Rs 40 crore Vs Rs 68 crore.</p> <p>Board recommended a final dividend of Rs 11 per share.</p>
MIDHANI Q4FY25 results	<p>MIDHANI's revenue was below expectations, and PAT was above expectations in Q4FY25. Revenue was up by 1.3% YoY to Rs 411 crore. EBITDA grew 16% YoY to Rs 93 crore, supported by lower raw material costs and other expenses in the quarter. EBITDA margin ramped up to 22.7% in Q4FY25 from 19.8% in Q4FY24. Net profit rose 21.3% YoY to Rs 56.2 crore in Q4FY25 and PAT margin at 13.7% in Q4FY25 vs. 11.4% in Q4FY24.</p>

Key Events

EU discussing steel, chip, plane cooperation with US, trade chief says

The European Commission is discussing with the United States possible cooperation in sectors such as aerospace, steel, semiconductors and critical minerals, European Trade Commissioner Maros Sefcovic said on Wednesday. Sefcovic, in Dubai to launch free trade agreement negotiations with the United Arab Emirates, said he was talking to U.S. counterparts every other day in search of a deal to limit tariffs, with another call due on Thursday. "What we are looking at first and foremost are all the tariff lines, what we can do there, how can we look from this new perspective for the market access?" he told a press conference.

UK grocery inflation hits highest level in 15 months, says Kantar

British grocery price inflation jumped to 4.1% for the four weeks to May 18, its highest level since February last year, adding to pressure on consumers already facing higher household bills, data from market researcher Kantar showed on Wednesday. The figure compared to grocery inflation of 3.8% in last month's report and reflects the cost of supermarkets' higher payroll taxes and an increase in the national minimum wage, which came into effect in April.

Nifty : In a Choppy Trend ; Hurdle Seen at 25116; Supports Seen at 24700 and 24462



Nifty PSU Bank Index : Breakout From Inverse Head And Shoulder; Expect More Upside

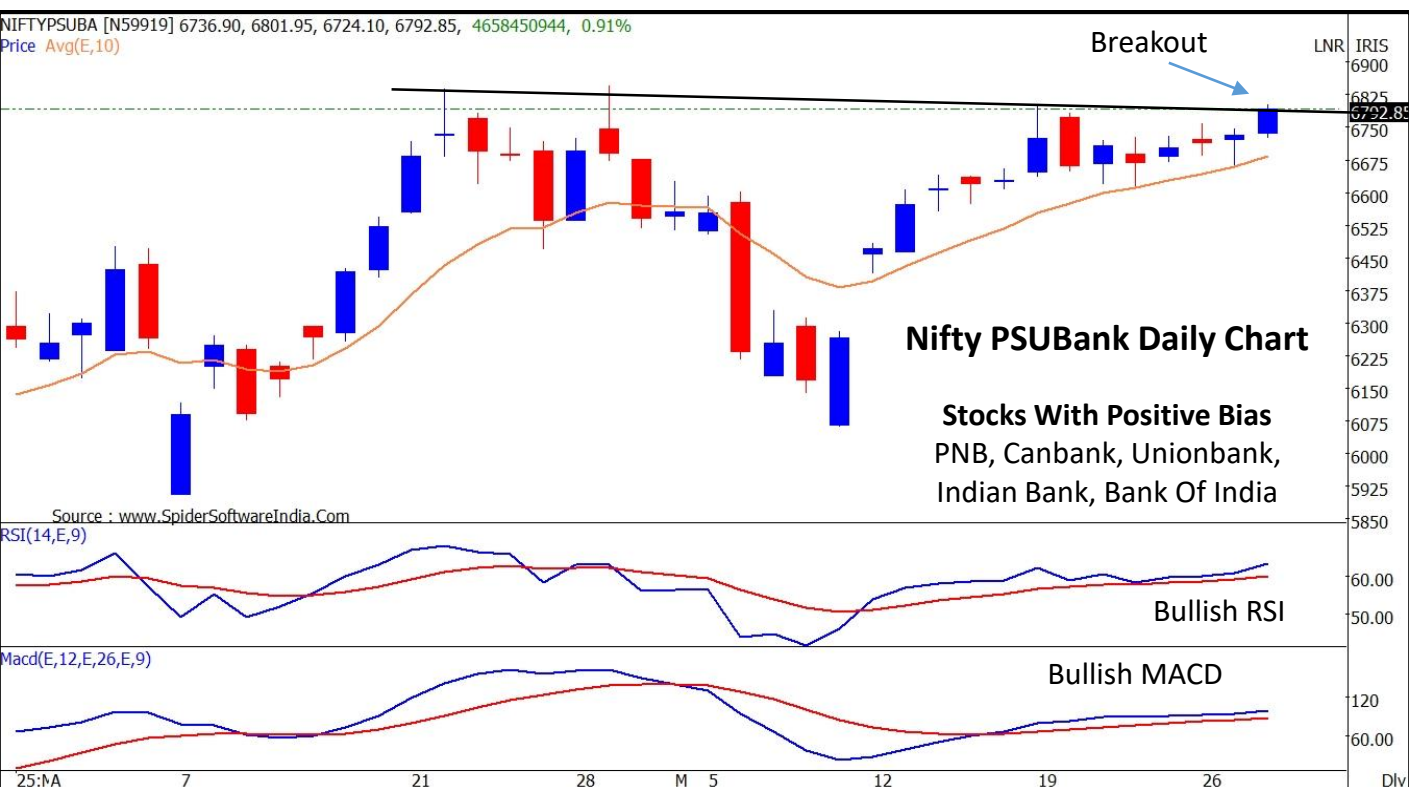
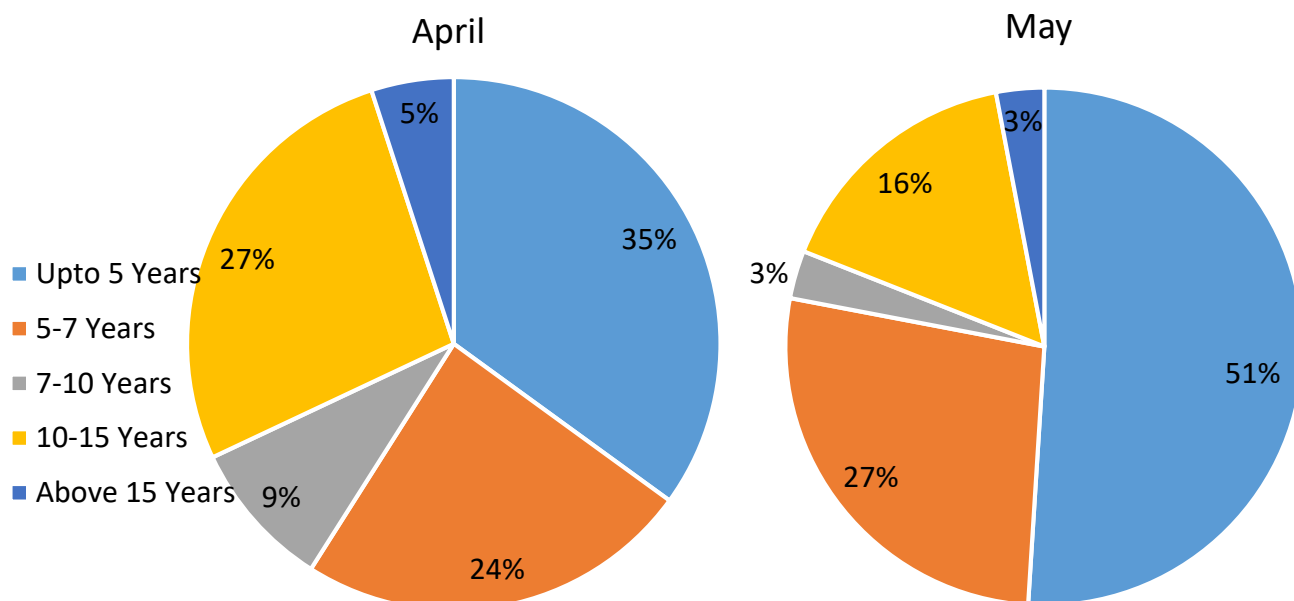


Chart With Interesting Observations

Shorter Duration Bond Issuance Jumps in May

- Cheaper borrowing costs, resulting from the Reserve Bank of India's rate cuts and significant liquidity injections, have spurred Indian firms to increase their short-term bond sales.
- In May, over half of debt issuances were in bonds with maturities of up to five years, a rise from over one-third in April, as reported by Prime Database.
- Approximately 270 billion rupees (\$3.2 billion) worth of these short-term bonds are planned through Thursday. Since April 1, the start of the financial year, Indian firms have cumulatively raised about \$20 billion through private bond placements.

Corporate Bond Fundraising via Shorter Duration



Source: Prime Database; HSL Prime Research

F&O Highlights

SHORT BULLD UP WAS SEEN IN NIFTY FUTURES

Create Shorts with the SL of 25000 Levels.

- The Nifty continued its downward trajectory for the second consecutive day, defying strong global cues. The index ended the day with a loss of 73 points (0.30%), closing at 24,752.
- Short Build-Up was seen in the Nifty Futures where Open Interest rose by 3.14% with Nifty falling by 0.30%.
- Long Build-Up was seen in the Bank Nifty Futures where Open Interest rose by 5.85% with Bank Nifty rising by 0.12%.
- Nifty Open Interest Put Call ratio fell to 0.76 levels from 0.82 levels.
- Amongst the Nifty options (29-May Expiry), Call writing is seen at 24900-25000 levels, indicating Nifty is likely to find strong resistance in the vicinity of 24900-25000 levels. On the lower side, an immediate support is placed in the vicinity of 24600-24700 levels where we have seen Put writing.
- Short build-up was seen by FII's in the Index Futures segment where they net sold worth 2,100 cr with their Open Interest going up by 5600 contracts.

Index	Expected Trend	Prev. Close	Buy/Sell	Stop Loss	Target
NIFTY FUT	DOWN	24762.50	SELL AROUND 24900	25000	24600
BANK NIFTY FUT	DOWN	55445.60	SELL AROUND 55800	56000	55300

Nifty50 Snapshot			
	28-May-25	27-May-25	% Chg.
Nifty Spot	24752.45	24826.20	-0.30
Nifty Futures	24762.50	24862.60	-0.40
Premium/ (Discount)	10.05	36.40	N.A.
Open Interest (OI)	1.98	1.92	3.14
Nifty PCR	0.76	0.82	-7.66

Bank Nifty Snapshot			
	28-May-25	27-May-25	% Chg.
Bank Nifty Spot	55417.00	55352.80	0.12
Bank Nifty Futures	55445.60	55472.60	-0.05
Premium/ (Discount)	28.60	119.80	N.A.
Open Interest (OI)	0.23	0.22	5.85
Bank Nifty PCR	0.85	0.86	-1.72

Nifty Options Highest OI (MONTHLY)			
CALL		PUT	
Strike Price	Open Interest (Contracts)	Strike Price	Open Interest (Contracts)
26000	274487	24000	154435

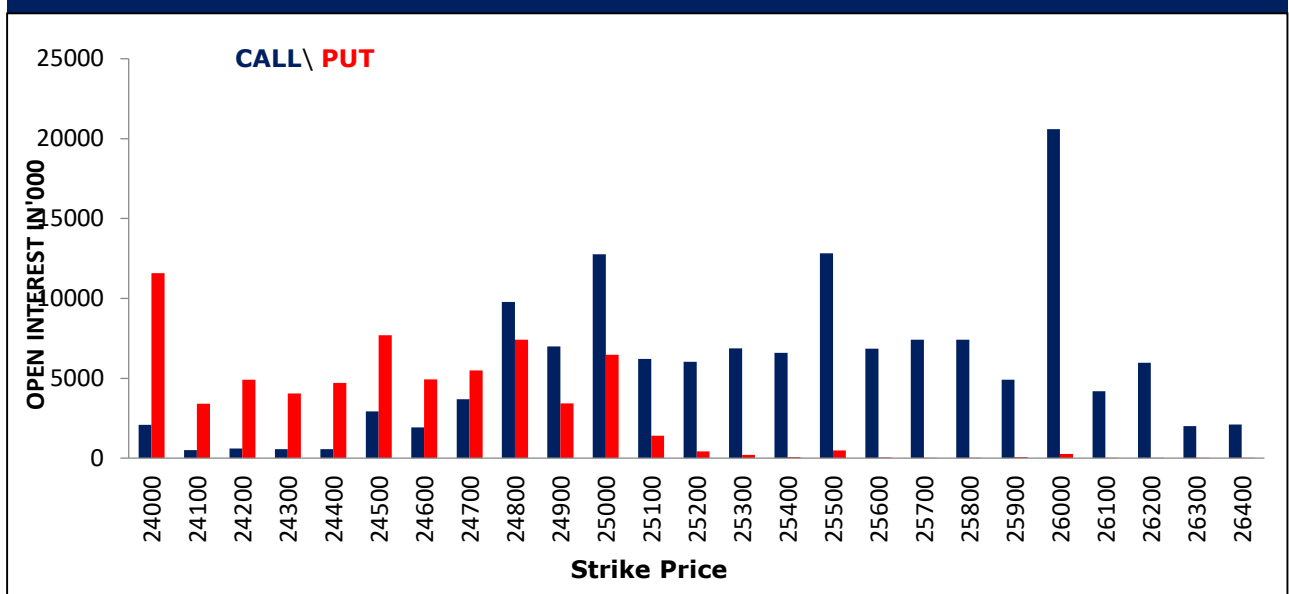
FII Activity On 28 May 2025

	BUY		SELL		NET	OPEN INTEREST	
	Contracts	Value (Rs Cr)	Contracts	Value (Rs Cr)	(Rs Cr)	Contracts	Value (Rs Cr)
Index Futures	41706	7272	53274	9373	-2100	186355	33108
Nifty Futures	22593	4206	31664	5906	-1700	126260	23507
Bank Nifty Fut.	9916	1658	11191	1875	-216	29854	4986
Index Options	7341954	1327796	7889677	1426581	-98785	2934686	529119
Nifty Options	5331565	995562	5762444	1075363	-79802	2158983	400801
Bank Nifty Opt.	1595438	266688	1708082	285046	-18358	695502	115759
Stock Futures	1525706	98469	1588275	102282	-3813	6067058	388908
Stock Options	941372	63213	1001505	66905	-3692	2021922	128802

FII's Open Interest (Contracts)

Date	Index Futures	Nifty Futures	Bank nifty Futures	Index Options	Nifty Options	Bank Nifty Options	Stock Futures	Stock Options
28-May-25	186355	126260	29854	2934686	2158983	695502	6067058	2021922
27-May-25	180755	122011	28975	3192352	2365269	748426	6069471	2027791
Net Contracts	5600	4249	879	-257666	-206286	-52924	-2413	-5869

Nifty Monthly (29- May) Option Open Interest Distribution



Top Gainers OI Wise		
Company	Future OI (%)	Price (%)
LICI	47	8
ITC	18	-3
IRCTC	13	-2
WIPRO	12	0
TATACOMM	11	0

Top Losers OI Wise		
Company	Future OI (%)	Price (%)
ESCORTS	-60	-5
MRF	-30	-1
APOLLOTYRE	-28	0
DEEPAKNTR	-28	-2
RAMCOCEM	-14	-2

Top Gainers Price Wise		
Company	Future OI (%)	Price (%)
LICI	47	8
CDSL	1	4
IGL	-8	3
KEI	-12	3
BANKINDIA	5	3

Top Losers Price Wise		
Company	Future OI (%)	Price (%)
ESCORTS	-60	-5
AUROPHARMA	5	-4
SHREECEM	3	-3
ITC	18	-3
TITAGARH	-14	-3

Long Buildup		
Company	Future OI (%)	Price (%)
LICI	47	8
TATACOMM	11	0
INDIANB	10	2
HINDPETRO	6	1
MANAPPURAM	6	0

Short Buildup		
Company	Future OI (%)	Price (%)
ITC	18	-3
IRCTC	13	-2
WIPRO	12	0
CHAMBLFERT	9	-2
CESC	8	0

Long Unwinding		
Company	Future OI (%)	Price (%)
ESCORTS	-60	-5
MRF	-30	-1
APOLLOTYRE	-28	0
DEEPAKNTR	-28	-2
RAMCOCEM	-14	-2

Short Covering		
Company	Future OI (%)	Price (%)
KEI	-12	3
CAMS	-11	0
HFCL	-10	0
IGL	-8	3
SUPREMEIND	-7	1

Securities In Ban For Trade – 29.05.2025	
No.	Company Name
1.	NIL

Economic Calendar

Thursday	Friday	Monday	Tuesday	Wednesday
29 May	30 May	02 June	03 June	04 June
US: GDP, Personal Consumption, Core PCE, Initial & Conti. Jobless claims, pending home sales	Japan: Tokyo CPI, IIP, Retail Sales, Housing starts India: GDP, Fiscal Deficit US: Personal income & spending, Wholesale inventories	Japan, India, UK, EU, US: Mfg. PMI US: ISM Mfg. PMI, Construction Spending	China: Mfg. PMI EU: CPI US: Factory Orders, Durable Goods Orders, JOLTS Job Opening	Japan, India, UK, EU, US: Service PMI US: MBA Mortgage, ADP Employment, ISM Service, Fed Beige Book

Result Calendar – BSE 500

Thursday	Friday
29 May	30 May
<ul style="list-style-type: none"> • ALKEM • ARE&M • BAJAJ-AUTO • CAMPUS • CENTURYPLY • CONCORDBIO • ENGINEERSIN • GPPL • IPCALAB • KNRCON • LEMONTREE • MAZDOCK • MOTHERSON • NBCC • PGHL • PRESTIGE • SJVN • SOBHA • SUZLON • VARROC • WELSPUNLIV 	<ul style="list-style-type: none"> • APOLLOHOSP • ASTRAZEN • BAJAJHLDNG • EASEMYTRIP • INGERRAND • INOXWIND • KAMAHOLD • NYKAA • PNCINFRA • PTCIL • RKFORGE • SUNTV • SWANENERGY • TITAGARH

QUARTERLY RESULTS ANNOUNCED

DURING MARKET HOURS

COMPANY	Q4FY25		YOY (%)		QOQ (%)		REMARK
	SALES (RS CR)	NP (RS CR)	SALES	NP	SALES	NP	
Suprajit Engineering	876.9	27.2	12.0	-54.0	5.5	-18.5	Below Expectations

AFTER MARKET HOURS

COMPANY	Q4FY25		YOY (%)		QOQ (%)		REMARK
	SALES (RS CR)	NP (RS CR)	SALES	NP	SALES	NP	
Bata India	788.2	45.9	-1.2	-27.9	-14.2	-21.8	Below Expectations
Birlasoft Ltd.	1316.9	122.1	-3.4	-32.2	-3.4	4.4	Revenue Below Expectations & PAT Above Expectations
Cummins India	2470.4	529.5	6.5	-1.7	-20.2	-5.2	In line with expectations
FDC	492.0	38.7	6.5	-16.4	6.0	4.5	Operational performance below expectations
Insecticides India	359.0	13.9	31.7	84.8	0.5	-20.2	In-line with expectations
KCP	635.0	71.0	2.0	-16.0	6.0	122	Modest results with flat revenue and decline in profits
Natco Pharma	1221.0	406.6	14.3	5.3	157.0	205.5	Lower than expectations
Nuvama	905.1	255.3	21.3	41.2	11.8	1.4	Above expectations
MIDHANI	410.6	56.2	1.2	21.3	72.5	120.2	Revenue Below Expectations & PAT Above Expectations

Open Derivatives Trading Calls

NO.	RECO DT.	RECO	COMPANY NAME	ENTRY	CMP	SL	TARGET	UPSIDE %	VALID TILL
1	28-MAY-25	BUY	OFSS 26TH JUNE 8500 CALL OPTION	365	375.0	290.0	500	33.4	4-JUN-25
2	16-MAY-25	BUY	EXIDE MAY FUT	392.05-384	386.1	378.0	412	6.7	30-MAY-25
3	27-MAY-25	BUY	BANDHAN BANK JUNE FUT	170.47-166	169.8	163.0	180	6.0	10-JUN-25
4	28-MAY-25	BUY	IRFC JUN FUT	138.35-136.50	138.1	135.5	146	5.7	11-JUN-25
5	28-MAY-25	BUY	BANK OF INDIA JUNE FUT	119.92-117	120.8	115.0	126	4.3	11-JUN-25

Open Short-Term MTF Calls

NO.	RECO DT.	RECO	COMPANY NAME	ENTRY	CMP	SL	TARGET	UPSIDE %	VALID TILL
1	19-MAY-25	BUY	EICHER MOTORS	5575-5410	5,326.5	5,300.0	5950	11.7	9-JUN-25
2	19-MAY-25	BUY	DABUR	482.35-473	484.7	465.0	508	4.8	9-JUN-25
3	20-MAY-25	BUY	SUNTECK	420.50-407	410.1	399.0	450	9.7	3-JUN-25
4	23-MAY-25	BUY	AXIS BANK	1209.20-1192	1,194.7	1,177.0	1258	5.3	13-JUN-25
5	26-MAY-25	BUY	GODREJ PROPERTIES	2251-2195	2,232.1	2,148.0	2400	7.5	9-JUN-25
6	28-MAY-25	BUY	CHENNAI PETRO	709.30-683	719.1	673.0	760	5.7	11-JUN-25
7	28-MAY-25	BUY	IDBI BANK	92.62-89.50	93.4	88.0	99.2	6.2	11-JUN-25

Open Positional MTF Calls

NO.	RECO DT.	RECO	COMPANY NAME	ENTRY	CMP	SL	TARGET 1	TARGET 2	UPSIDE %	VALID TILL
1	12-MAY-25	BUY	BANKBEES	565.86-548	568.2	537.0	599.0	630.0	11	11-JUL-25
2	13-MAY-25	BUY	UJJIVAN SMALL FINANCE	43.82-41.50	44.4	40.3	48.0	52.0	17	12-JUL-25
3	13-MAY-25	BUY	CUB	186.81-175	194.2	170.0	206.0	218.0	12	12-JUL-25
4	14-MAY-25	BUY	OBERIO REALITY*	1613.9-1560	1,725.9	1613.9	1735.0	1825.0	6	28-JUN-25
5	15-MAY-25	BUY	MOIL*	357-328	378.1	355.2	383.0	440.0	16	14-JUL-25
6	16-MAY-25	BUY	GE SHIPPING	955.95-908	941.4	880.0	1050.0	1140.0	21	15-JUL-25
7	21-MAY-25	BUY	BDL	1862.2-1787	1,917.1	1725.0	2010.0	2080.0	8	5-JUL-25
8	26-MAY-25	BUY	CROMPTON GREAVES	355.35-339	352.7	333.0	380.0	391.0	11	10-JUL-25

Open Muhurat Trading MTF Picks

NO.	RECO DT.	RECO	COMPANY NAME	ENTRY	CMP	SL	TARGET 1	TARGET 2	UPSIDE %	VALID TILL
1	28-OCT-24	BUY	KARUR VYSYA BANK	214-218	222.4	183.0	249.0	269.0	21	NEXT DIWALI

*= 1st Target Achieved

NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	R2	R1	PIVOT	S1	S2	5 DMA	20 DMA	% Delivery	Trend
ABB	6015.0	6100.3	6057.7	6019.3	5976.7	5938.3	5982.2	5685.4	45.7	Bullish
ABCAPITAL	219.0	223.7	221.3	219.9	217.6	216.1	221.1	209.6	72.5	Bullish
ABFRL	87.0	89.2	88.1	87.2	86.1	85.3	88.0	95.2	52.7	Bearish
ACC	1920.1	1954.1	1937.1	1926.6	1909.6	1899.1	1943.8	1892.2	44.9	Bullish
AMBUJACEM	561.7	570.8	566.2	562.4	557.9	554.1	566.0	549.7	46.8	Bullish
ADANIPOWER	550.7	585.8	568.3	549.5	532.0	513.2	553.8	544.3	34.8	Bullish
ADANIGREEN	869.0	900.3	884.7	875.2	859.6	850.1	876.5	885.9	37.9	Bearish
ADANITRANS	1001.9	1034.8	1018.3	1009.0	992.5	983.1	999.9	961.0	27.9	Bullish
ADANIENT	2515.0	2577.0	2546.0	2528.0	2497.0	2479.0	2526.1	2443.6	32.6	Bullish
ADANIPORTS	1411.0	1438.7	1424.9	1413.9	1400.1	1389.1	1396.4	1359.8	48.2	Bullish
ASHOKLEY	238.6	244.0	241.3	239.7	237.0	235.4	239.3	232.8	41.9	Bullish
ALKEM	5264.5	5323.8	5294.2	5254.3	5224.7	5184.8	5273.3	5165.8	50.3	Bullish
APOLLOHOSP	1835.3	1854.1	1844.7	1836.9	1827.5	1819.7	1835.4	1738.4	62.2	Bullish
ASIANPAINT	6956.5	7165.2	7060.8	6996.7	6892.3	6828.2	7029.1	6966.7	54.6	Bearish
APOLLTYRE	2303.2	2344.9	2324.0	2312.2	2291.3	2279.5	2314.5	2339.3	58.4	Bearish
AUROPHARMA	493.9	499.1	496.5	494.4	491.8	489.7	493.9	485.3	56.1	Bullish
ASTRAL	1147.8	1208.9	1178.3	1160.2	1129.6	1111.5	1181.0	1199.4	46.9	Bearish
ATGL	1524.9	1555.6	1540.2	1522.6	1507.2	1489.6	1492.0	1373.6	41.0	Bullish
AUBANK	673.0	691.3	682.1	676.4	667.2	661.5	666.7	647.3	26.6	Bullish
AWL	706.5	716.0	711.2	704.7	699.9	693.4	698.4	689.8	67.3	Bullish
AXISBANK	1194.7	1206.7	1200.7	1196.2	1190.2	1185.7	1200.8	1189.8	59.2	Bullish
BAJFINANCE	9267.5	9387.8	9327.7	9234.3	9174.2	9080.8	9218.1	9036.7	55.0	Bullish
BANDHANBNK	123.8	125.0	124.4	124.0	123.4	123.0	124.1	122.3	52.9	Bullish
BATAINDIA	169.2	172.3	170.7	169.7	168.1	167.0	167.0	164.6	47.8	Bullish
BHARTIARTL	1917.1	2043.7	1980.4	1911.2	1847.9	1778.7	1924.1	1719.7	19.0	Bullish
BEL	1856.1	1878.0	1867.0	1856.1	1845.1	1834.2	1842.1	1848.5	66.2	Bearish
BHEL	1785.0	1880.3	1832.7	1779.4	1731.8	1678.5	1715.1	1703.3	26.2	Bullish
BHARATFORG	390.5	398.8	394.6	389.4	385.2	380.0	385.5	347.0	45.7	Bullish
BALKRISIND	266.6	273.6	270.1	265.5	262.0	257.4	258.2	239.5	31.7	Bullish
BIOCON	1249.2	1267.5	1258.3	1250.2	1241.0	1232.9	1246.8	1197.2	54.5	Bullish
BAJAJ-AUTO	334.4	340.3	337.3	335.3	332.3	330.3	333.1	334.2	37.1	Bearish
BAJAJFINSV	8849.0	9109.0	8979.0	8877.0	8747.0	8645.0	8849.0	8317.5	37.2	Bullish
BAJAJHLDNG	2022.4	2055.3	2038.9	2028.4	2012.0	2001.5	2028.5	2018.3	36.9	Bullish
BANKBARODA	13617.0	14132.3	13874.7	13715.3	13457.7	13298.3	13668.8	12630.4	28.5	Bullish
BANKINDIA	243.0	245.1	244.1	242.5	241.4	239.8	242.1	236.3	44.0	Bullish
ABBOTINDIA	119.9	122.3	121.1	119.0	117.8	115.7	117.5	114.4	48.5	Bullish
BOSCHLTD	51.2	51.8	51.5	51.2	50.9	50.6	51.0	50.8	39.3	Bullish
BPCL	31630.0	32996.7	32313.3	31756.7	31073.3	30516.7	32094.0	31097.8	33.5	Bullish
BERGEPAINT	321.7	328.2	325.0	319.4	316.1	310.5	318.7	314.5	57.8	Bullish
BRITANNIA	5473.0	5558.3	5515.7	5462.8	5420.2	5367.3	5483.7	5454.0	70.4	Bullish
CANBK	2404.0	2462.0	2433.0	2409.0	2380.0	2356.0	2407.6	2325.8	25.4	Bullish
CONCOR	110.9	113.3	112.1	110.3	109.1	107.3	108.2	102.9	53.8	Bullish
CGPOWER	778.1	796.3	787.2	774.6	765.5	752.9	749.6	707.2	58.2	Bullish
CHOLAFIN	687.8	705.9	696.8	691.0	681.9	676.1	694.6	660.6	53.2	Bullish
CIPLA	1647.0	1699.7	1673.4	1658.0	1631.7	1616.3	1642.4	1588.8	39.5	Bullish
COLPAL	1468.5	1494.2	1481.3	1473.2	1460.3	1452.2	1477.2	1497.4	62.2	Bearish
COALINDIA	2506.8	2544.3	2525.5	2497.8	2479.0	2451.3	2499.3	2588.5	55.5	Bearish
COFORGE	398.2	404.2	401.2	398.9	395.9	393.5	400.2	395.3	60.1	Bullish
COROMANDEL	1952.5	1992.4	1972.5	1954.7	1934.8	1917.0	1916.3	1720.0	30.4	Bullish
CROMPTON	8467.0	8617.0	8542.0	8499.0	8424.0	8381.0	8393.1	8064.3	30.8	Bullish

NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	R2	R1	PIVOT	S1	S2	5 DMA	20 DMA	% Delivery	Trend
DABUR	484.7	488.9	486.8	484.7	482.6	480.4	481.6	477.8	57.5	Bullish
DIVISLAB	6636.0	6798.7	6717.3	6668.7	6587.3	6538.7	6618.4	6300.8	59.2	Bullish
DIXON	14816.0	15350.7	15083.3	14911.7	14644.3	14472.7	15036.2	15895.8	37.4	Bearish
DLF	772.0	786.5	779.2	773.5	766.2	760.5	775.2	715.6	47.8	Bullish
DMART	4042.3	4123.3	4082.8	4061.4	4020.9	3999.5	4099.6	4076.0	57.6	Bearish
DRREDDY	1242.6	1259.1	1250.9	1243.9	1235.7	1228.7	1235.8	1205.0	55.1	Bullish
EICHERMOT	5326.5	5445.5	5386.0	5350.0	5290.5	5254.5	5386.1	5439.2	60.9	Bearish
ESCORTS	3373.0	3617.5	3495.3	3427.6	3305.4	3237.7	3484.8	3398.3	47.8	Bearish
ETERNAL	224.2	227.1	225.7	224.4	223.0	221.7	228.5	233.4	64.1	Bearish
EXIDE	386.7	391.1	388.9	386.5	384.3	381.9	384.7	376.9	50.4	Bullish
FEDERALBNK	201.6	204.1	202.8	201.3	200.1	198.6	202.1	196.5	68.3	Bullish
GAIL	194.3	199.1	196.7	194.9	192.5	190.7	193.1	188.8	44.8	Bullish
GODREJCP	1259.0	1292.4	1275.7	1263.1	1246.4	1233.8	1270.9	1268.7	53.2	Bearish
GMR AIRPORTS	86.3	87.5	86.9	86.5	85.9	85.5	87.1	87.2	51.5	Bearish
GLENMARK	1380.0	1422.3	1401.1	1388.4	1367.2	1354.5	1401.3	1414.0	61.2	Bearish
GODREJPROP	2232.1	2307.9	2270.0	2248.1	2210.2	2188.3	2214.3	2161.2	38.0	Bullish
GRASIM	2577.6	2640.2	2608.9	2589.5	2558.2	2538.8	2636.4	2706.4	63.5	Bearish
HAVELLS	1548.8	1588.3	1568.5	1555.3	1535.5	1522.3	1565.8	1574.6	65.5	Bearish
HCLTECH	1657.3	1676.8	1667.1	1657.0	1647.3	1637.2	1652.8	1624.6	61.7	Bullish
HDFCAMC	4827.4	4921.1	4874.3	4837.1	4790.3	4753.1	4813.1	4602.1	60.1	Bullish
HDFCBANK	1923.5	1942.0	1932.8	1925.2	1916.0	1908.4	1928.7	1928.3	72.9	Bearish
HDFCLIFE	789.5	800.1	794.8	785.4	780.1	770.7	776.3	747.3	65.6	Bullish
HEROMOTOCO	4362.2	4424.9	4393.6	4352.0	4320.7	4279.1	4329.0	4102.7	51.2	Bullish
HAL	5017.8	5105.3	5061.5	5031.3	4987.5	4957.3	5010.3	4760.2	31.3	Bullish
HINDALCO	650.0	667.4	658.7	653.3	644.6	639.2	654.1	645.7	60.5	Bullish
HPCL	418.1	427.3	422.7	415.9	411.3	404.4	410.8	399.5	59.8	Bullish
HUDCO	237.2	246.1	241.7	239.1	234.7	232.2	234.2	225.3	35.7	Bullish
HINDUNILVR	2362.0	2403.3	2382.7	2367.3	2346.7	2331.3	2365.2	2359.9	61.4	Bullish
HYNDAI	1883.0	1914.7	1898.9	1886.1	1870.3	1857.5	1878.4	1811.7	62.5	Bullish
HINDZINC	452.6	459.8	456.2	453.4	449.8	446.9	448.9	435.3	51.9	Bullish
ICICIBANK	1453.8	1466.9	1460.4	1451.4	1444.9	1435.9	1450.5	1438.7	70.7	Bullish
ICICIGI	1848.2	1881.5	1864.8	1845.6	1828.9	1809.7	1859.2	1850.1	63.7	Bearish
IDEA	7.1	7.4	7.3	7.1	7.0	6.8	6.9	6.9	33.3	Bearish
IDFCFIRSTB	68.0	69.2	68.6	68.1	67.5	67.1	67.3	67.4	57.6	Bearish
IGL	213.4	220.0	216.7	210.9	207.5	201.7	207.2	204.5	39.1	Bullish
INDHOTEL	761.2	778.4	769.8	764.2	755.6	750.0	769.4	767.7	56.8	Bearish
INDUSINDBK	805.2	827.4	816.3	809.6	798.5	791.8	800.9	804.5	42.1	Bearish
INDIANB	608.2	619.0	613.6	604.3	598.9	589.6	597.4	582.9	45.6	Bullish
INDIGO	5330.5	5387.5	5359.0	5326.5	5298.0	5265.5	5417.6	5407.9	59.6	Bearish
INDUSTOWER	391.3	406.5	398.9	391.4	383.8	376.2	384.6	389.0	63.2	Bearish
INFY	1571.8	1594.2	1583.0	1576.5	1565.3	1558.8	1566.9	1553.4	61.5	Bullish
NAUKRI	1433.0	1480.7	1456.8	1431.2	1407.3	1381.7	1461.8	1444.3	49.1	Bearish
IOC	144.2	145.5	144.9	143.8	143.1	142.0	143.7	143.3	42.2	Bullish
ICICIPRULI	658.0	668.1	663.1	656.6	651.6	645.1	644.5	615.3	42.6	Bullish
IRB	51.8	53.4	52.6	51.8	51.0	50.2	51.2	48.6	37.3	Bullish
IRCTC	776.4	805.1	790.7	782.4	768.0	759.7	784.9	770.0	53.1	Bullish
IREDA	173.6	179.1	176.4	174.7	172.0	170.3	173.0	168.2	37.4	Bullish
IRFC	140.3	142.5	141.4	140.6	139.5	138.7	138.7	130.5	33.9	Bullish
ITC	420.2	428.2	424.2	418.6	414.6	409.0	431.9	431.9	74.1	Bearish
JIO FIN	290.4	303.3	296.8	292.8	286.4	282.4	284.0	268.9	40.5	Bullish

NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	R2	R1	PIVOT	S1	S2	5 DMA	20 DMA	% Delivery	Trend
JINDALSTEL	945.2	956.3	950.7	945.6	940.1	935.0	952.2	926.2	47.3	Bullish
JSWSTEEL	1001.0	1025.2	1013.1	1005.8	993.7	986.4	1012.2	997.1	57.2	Bullish
JSWENERGY	496.3	507.9	502.1	498.0	492.2	488.1	499.0	486.5	45.1	Bullish
JUBLFOOD	659.8	676.2	668.0	661.7	653.4	647.1	665.1	685.7	48.5	Bearish
KALYAN	570.6	579.9	575.3	568.8	564.2	557.7	561.9	541.8	38.7	Bullish
CUMMINSIND	2976.1	3050.4	3013.2	2986.3	2949.1	2922.2	2962.5	2910.1	47.3	Bullish
KOTAKBANK	2074.3	2089.7	2082.0	2072.7	2065.0	2055.7	2081.5	2105.5	48.8	Bearish
KPIT TECH	1331.7	1356.6	1344.1	1332.6	1320.1	1308.6	1329.2	1310.5	33.3	Bullish
LICHSGFIN	594.2	609.5	601.8	597.3	589.6	585.1	597.7	599.5	66.6	Bearish
LICI	942.0	986.0	964.0	926.0	904.0	866.0	877.9	832.7	15.2	Bullish
LODHA	1467.8	1498.9	1483.4	1467.9	1452.4	1436.9	1436.6	1359.0	47.1	Bullish
LUPIN	1941.6	1992.8	1967.2	1952.8	1927.2	1912.8	1969.3	2028.3	68.3	Bearish
LT	3646.3	3686.1	3666.2	3643.1	3623.2	3600.1	3617.3	3510.9	66.4	Bullish
LTF	174.3	177.3	175.8	173.5	172.1	169.8	173.9	170.8	43.5	Bullish
LTIM	5099.3	5194.4	5146.9	5109.4	5061.9	5024.4	5077.5	4876.9	49.2	Bullish
MANKIND	2483.8	2532.9	2508.3	2475.3	2450.7	2417.7	2448.1	2476.8	55.7	Bearish
MFSL	1503.5	1523.5	1513.5	1496.1	1486.1	1468.7	1469.6	1356.9	67.0	Bullish
MAXHEALTH	1149.0	1183.3	1166.2	1154.1	1137.0	1124.9	1161.6	1151.6	56.0	Bearish
MAZDOCK	3663.9	3738.2	3701.0	3661.3	3624.1	3584.4	3567.9	3218.3	21.2	Bullish
M&M	2997.8	3063.7	3030.7	3011.9	2978.9	2960.1	3027.4	3052.0	54.6	Bearish
M&MFIN	262.8	269.8	266.3	262.4	258.9	255.0	257.9	256.1	58.7	Bullish
MOTILAL	788.9	813.3	801.1	787.8	775.6	762.3	783.6	735.2	46.6	Bullish
MOTHERSON	148.7	151.0	149.8	148.6	147.5	146.2	148.7	143.3	55.9	Bullish
MPHASIS	2531.5	2579.8	2555.6	2538.9	2514.7	2498.0	2540.1	2502.6	65.0	Bullish
MARICO	719.3	730.6	725.0	719.3	713.7	708.0	709.1	717.0	68.2	Bearish
MRF	142785.0	146291.7	144538.3	143046.7	141293.3	139801.7	143882.0	140128.8	56.0	Bullish
MARUTI	12331.0	12460.3	12395.7	12350.3	12285.7	12240.3	12412.8	12549.9	58.5	Bearish
MUTHOOT	2092.4	2132.1	2112.3	2086.1	2066.3	2040.1	2087.3	2157.0	42.3	Bearish
NATALU	183.3	185.5	184.4	182.8	181.7	180.2	183.5	171.2	38.4	Bullish
NESTLE	2419.0	2471.3	2445.1	2430.6	2404.4	2389.9	2422.0	2380.8	54.7	Bullish
NHPC	86.7	88.9	87.8	87.2	86.1	85.5	86.9	85.3	45.4	Bullish
NMDC	70.9	72.9	71.9	71.2	70.2	69.5	72.1	68.5	29.8	Bullish
NTPC	340.1	342.9	341.5	339.3	337.9	335.7	341.6	343.3	72.5	Bearish
NTPCGREEN	116.7	119.6	118.1	115.8	114.3	111.9	113.2	104.4	42.8	Bullish
NYKA	200.8	207.6	204.2	202.2	198.9	196.9	201.4	197.8	56.1	Bullish
OBEROI	1725.9	1784.6	1755.3	1735.6	1706.3	1686.6	1737.0	1653.9	49.0	Bullish
ORACLE	8516.0	8693.3	8604.7	8519.8	8431.2	8346.3	8406.1	8476.5	42.7	Bearish
OIL	430.2	438.7	434.4	431.5	427.2	424.3	426.7	416.1	50.3	Bullish
OLA	52.9	54.1	53.5	53.0	52.4	52.0	52.5	50.5	32.0	Bullish
ONGC	242.7	247.1	244.9	243.1	240.9	239.1	243.8	243.0	52.7	Bearish
PAGE	46095.0	47345.0	46720.0	46360.0	45735.0	45375.0	47094.0	46634.8	66.2	Bearish
PATANJALI	1747.0	1770.7	1758.8	1742.2	1730.3	1713.7	1727.9	1785.6	57.8	Bearish
PAYTM	852.6	879.7	866.1	857.7	844.1	835.7	852.3	851.4	31.7	Bullish
PRESTIGE	1451.8	1498.7	1475.3	1454.3	1430.9	1409.9	1438.2	1391.7	34.9	Bullish
PHOENIX	1590.1	1620.3	1605.2	1594.6	1579.5	1568.9	1598.4	1563.1	45.4	Bullish
PIIND	3855.5	3946.3	3900.9	3819.6	3774.2	3692.9	3723.3	3692.2	57.1	Bullish
PIDILITE	3001.0	3047.0	3024.0	3008.0	2985.0	2969.0	3020.0	3032.0	67.4	Bearish
PETRONE	312.9	319.8	316.3	314.2	310.8	308.7	317.6	314.9	70.2	Bearish
PNB	102.3	103.1	102.7	102.2	101.8	101.3	101.2	98.5	43.2	Bullish
PBFIN	1746.5	1804.3	1775.4	1757.7	1728.8	1711.1	1771.9	1698.9	41.2	Bullish

NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	R2	R1	PIVOT	S1	S2	5 DMA	20 DMA	% Delivery	Trend
POLYCAB	6057.5	6177.2	6117.3	6030.2	5970.3	5883.2	5960.5	5909.8	54.8	Bullish
PFC	411.8	420.7	416.2	413.3	408.8	405.8	410.0	407.2	41.9	Bullish
PREMIER ENRG	1040.5	1074.7	1057.6	1046.9	1029.7	1019.0	1053.4	1023.4	34.6	Bullish
PERSISTENT	5584.0	5768.7	5676.3	5623.7	5531.3	5478.7	5633.0	5601.1	42.0	Bearish
POWERGRID	291.2	297.6	294.4	292.4	289.2	287.3	294.3	300.9	71.6	Bearish
RECL	403.3	412.6	407.9	405.1	400.4	397.6	403.9	404.0	46.4	Bearish
RELIANCE	1412.9	1427.3	1420.1	1415.4	1408.2	1403.5	1421.2	1422.9	62.2	Bearish
RVNL	416.2	428.7	422.4	418.2	411.9	407.7	409.4	378.7	23.6	Bullish
SAIL	129.0	131.6	130.3	128.8	127.4	125.9	127.4	119.7	25.2	Bullish
SBICARDD	908.3	927.9	918.1	911.6	901.7	895.2	902.7	898.3	56.1	Bullish
SBILIFE	1807.4	1820.4	1813.9	1808.0	1801.5	1795.6	1794.1	1763.4	63.4	Bullish
SBI	796.6	802.3	799.4	796.0	793.2	789.8	792.1	790.5	47.9	Bullish
SRIRAMFIN	655.7	667.8	661.7	657.9	651.8	648.0	658.3	644.0	57.6	Bullish
SUPREME	4253.8	4336.5	4295.1	4232.6	4191.2	4128.7	4045.3	3701.7	62.3	Bullish
SIEMENS	3337.6	3375.9	3356.8	3328.5	3309.4	3281.1	3293.5	3063.3	44.9	Bullish
SJVN	102.6	104.7	103.6	102.9	101.9	101.2	101.7	97.6	36.2	Bullish
SOLAR	16113.0	16408.3	16260.7	16057.3	15909.7	15706.3	15646.0	14031.3	52.6	Bullish
SONABLW	539.2	558.3	548.7	540.4	530.8	522.5	538.9	521.1	60.8	Bullish
SHREECEMENT	29895.0	31721.7	30808.3	30316.7	29403.3	28911.7	30970.0	30479.5	43.9	Bearish
SRF	2897.4	2952.1	2924.7	2900.4	2873.0	2848.7	2894.9	2943.5	58.4	Bearish
SUZLON	66.3	69.8	68.0	66.8	65.1	63.8	63.9	59.2	36.4	Bullish
SUNPHARM	1666.4	1696.0	1681.2	1672.1	1657.3	1648.2	1685.6	1738.9	70.5	Bearish
SWIGGY	320.2	330.3	325.2	321.9	316.8	313.5	320.0	319.5	57.9	Bullish
TATASTEEL	161.2	163.6	162.4	161.5	160.4	159.5	161.9	153.0	36.1	Bullish
TCS	1121.4	1146.2	1133.8	1126.4	1114.0	1106.6	1134.7	1140.3	41.8	Bearish
TATATECH	757.6	794.1	775.8	764.9	746.7	735.8	764.5	713.2	46.0	Bullish
TATACOMM	1690.1	1713.4	1701.7	1685.9	1674.2	1658.4	1682.1	1609.6	61.8	Bullish
TCS	3497.7	3542.6	3520.1	3506.6	3484.1	3470.6	3505.1	3502.0	62.6	Bearish
TECHM	1580.3	1610.7	1595.5	1586.8	1571.6	1562.9	1584.0	1558.4	67.6	Bullish
TATAELXSI	6471.0	6587.3	6529.2	6441.8	6383.7	6296.3	6361.1	6066.1	38.0	Bullish
TUBE INVT	3016.2	3080.0	3048.1	3027.6	2995.7	2975.2	3029.8	2981.7	44.4	Bullish
TORNTPOWER	1396.2	1437.9	1417.0	1405.1	1384.2	1372.3	1408.8	1436.9	52.9	Bearish
TATAPOWER	396.4	407.9	402.1	398.8	393.1	389.8	399.8	391.9	43.5	Bullish
TRENT	5559.0	5630.3	5594.7	5564.8	5529.2	5499.3	5487.1	5382.9	39.4	Bullish
TORRENTPHARM	3165.9	3199.0	3182.4	3160.8	3144.2	3122.6	3183.1	3237.5	57.3	Bearish
TITAN	3574.7	3630.4	3602.5	3573.8	3545.9	3517.2	3579.0	3510.9	48.4	Bullish
TATAMOTORS	718.0	724.5	721.2	718.7	715.4	712.9	719.8	701.9	43.4	Bullish
TVSMOTORS	2801.5	2831.6	2816.6	2797.8	2782.8	2764.0	2792.3	2761.5	63.2	Bullish
UNIONBANK	143.0	145.5	144.2	142.2	141.0	138.9	141.0	131.6	45.6	Bullish
UNITEDSPRT	1522.7	1548.6	1535.6	1526.9	1513.9	1505.2	1551.7	1553.6	57.5	Bearish
UPL	630.8	642.0	636.4	633.0	627.3	623.9	631.1	652.5	32.3	Bearish
ULTRATECH	11238.0	11572.7	11405.3	11302.7	11135.3	11032.7	11554.8	11661.8	56.6	Bearish
VBL	483.9	490.2	487.1	484.7	481.6	479.2	482.1	500.1	61.7	Bearish
VEDT	446.9	452.2	449.5	446.8	444.1	441.3	443.1	431.3	51.4	Bullish
VISHALMEGA	125.2	128.8	127.0	125.8	124.0	122.8	123.8	123.6	55.0	Bullish
VOLTAS	1257.8	1269.5	1263.7	1258.0	1252.2	1246.5	1261.1	1249.8	60.0	Bullish
WAAREE ENRG	2797.1	2852.4	2824.7	2807.4	2779.7	2762.4	2832.0	2763.2	40.1	Bullish
WIPRO	247.4	251.4	249.4	248.2	246.2	245.0	247.8	248.1	52.2	Bearish
YESBANK	21.1	21.6	21.3	21.2	21.0	20.8	21.1	20.1	36.6	Bullish
ZYDUSLIFE	925.6	937.9	931.7	924.4	918.2	910.9	913.7	896.8	57.6	Bullish

Disclosure & Disclaimer :

HDFC Securities Limited (HSL) is a SEBI Registered Research Analyst having registration no. INH000002475.

This report has been prepared by HDFC Securities Ltd and is solely for information of the recipient only. The report must not be used as a singular basis of any investment decision. The views herein are of a general nature and do not consider the risk appetite or the particular circumstances of an individual investor; readers are requested to take professional advice before investing. "This report may have been refined using AI tools to enhance clarity and readability."

Nothing in this document should be construed as investment advice. Each recipient of this document should make such investigations as they deem necessary to arrive at an independent evaluation of an investment in securities of the companies referred to in this document (including merits and risks) and should consult their own advisors to determine merits and risks of such investment. The information and opinions contained herein have been compiled or arrived at, based upon information obtained in good faith from sources believed to be reliable. Such information has not been independently verified and no guaranty, representation of warranty, express or implied, is made as to its accuracy, completeness or correctness. All such information and opinions are subject to change without notice. Descriptions of any company or companies or their securities mentioned herein are not intended to be complete. HSL is not obliged to update this report for such changes. HSL has the right to make changes and modifications at any time.

This report is not directed to, or intended for display, downloading, printing, reproducing or for distribution to or use by, any person or entity who is a citizen or resident or located in any locality, state, country or other jurisdiction where such distribution, publication, reproduction, availability or use would be contrary to law or regulation or what would subject HSL or its affiliates to any registration or licensing requirement within such jurisdiction.

If this report is inadvertently sent or has reached any person in such country, especially, United States of America, the same should be ignored and brought to the attention of the sender. This document may not be reproduced, distributed or published in whole or in part, directly or indirectly, for any purposes or in any manner.

Foreign currencies denominated securities, wherever mentioned, are subject to exchange rate fluctuations, which could have an adverse effect on their value or price, or the income derived from them. In addition, investors in securities such as ADRs, the values of which are influenced by foreign currencies effectively assume currency risk. It should not be considered to be taken as an offer to

sell or a solicitation to buy any security.

This document is not, and should not, be construed as an offer or solicitation of an offer, to buy or sell any securities or other financial instruments. This report should not be construed as an invitation or solicitation to do business with HSL. HSL may from time to time solicit from, or perform broking, or other services for, any company mentioned in this mail and/or its attachments.

HSL and its affiliated company(ies), their directors and employees may; (a) from time to time, have a long or short position in, and buy or sell the securities of the company(ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company(ies) discussed herein or act as an advisor or lender/borrower to such company(ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.

HSL, its directors, analysts or employees do not take any responsibility, financial or otherwise, of the losses or the damages sustained due to the investments made or any action taken on basis of this report, including but not restricted to, fluctuation in the prices of shares and bonds, changes in the currency rates, diminution in the NAVs, reduction in the dividend or income, etc.

HSL and other group companies, its directors, associates, employees may have various positions in any of the stocks, securities and financial instruments dealt in the report, or may make sell or purchase or other deals in these securities from time to time or may deal in other securities of the companies / organizations described in this report. As regards the associates of HSL please refer the website.

HSL or its associates might have managed or co-managed public offering of securities for the subject company or might have been mandated by the subject company for any other assignment in the past twelve months.

Please note that HDFC Securities has a proprietary trading desk. This desk maintains an arm's length distance with the Research team and all its activities are segregated from Research activities. The proprietary desk operates independently, potentially leading to investment decisions that may deviate from research views.

HSL or its associates might have received any compensation from the companies mentioned in the report during the period preceding twelve months from the date of this report for services in respect of managing or co-managing public offerings, corporate finance, investment banking or merchant banking, brokerage services or other advisory service in a merger or specific transaction in the normal course of business.

HSL or its analysts did not receive any compensation or other benefits from the companies mentioned in the report or third party in connection with preparation of the research report. Accordingly, neither HSL nor Research Analysts have any material conflict of interest at the time of publication of this report. Compensation of our Research Analysts is not based on any specific merchant banking, investment banking or brokerage service transactions. HSL may have issued other reports that are inconsistent with and reach different conclusion from the information presented in this report.

Research entity has not been engaged in market making activity for the subject company. Research analyst has not served as an officer, director or employee of the subject company. We have not received any compensation/benefits from the subject company or third party in connection with the Research Report.

HDFC securities Limited, I Think Techno Campus, Building - B, "Alpha", Office Floor 8, Near Kanjurmarg Station, Opp. Crompton Greaves, Kanjurmarg (East), Mumbai 400 042 Phone: (022) 3075 3400 Fax: (022) 2496 5066

Compliance Officer: Murli V Karkera Email: complianceofficer@hdfcsec.com Phone: (022) 3045 3600

For grievance redressal contact Customer Care Team Email: customercare@hdfcsec.com Phone: (022) 3901 9400

HDFC Securities Limited, SEBI Reg. No.: NSE, BSE, MSEI, MCX: INZ000186937; AMFI Reg. No. ARN: 13549; PFRDA Reg. No. POP: 11092018; IRDA Corporate Agent License No.: CA0062; SEBI Research Analyst Reg. No.: INH000002475; SEBI Investment Adviser Reg. No.: INA000011538; CIN - U67120MH2000PLC152193

Investment in securities market are subject to market risks. Read all the related documents carefully before investing.

Mutual Funds Investments are subject to market risk. Please read the offer and scheme related documents carefully before investing.

Registration granted by SEBI, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.